

Executive Board Minutes Meeting 23rd January 2017

Attendance: Derek Moran (Chair), Ann Nolan, John Hogan, Aidan Carrigan, John McCarthy, Nicholas O'Brien, Des Carville, Gary Tobin, Paul Ryan Niall O'Ceallaigh, Sean Kinsella, David Byrne, Derek Tierney (Secretary).

1. Statement of Interest

None declared. Members also noted the Ethics in Public Office returns process underway.

2. Communications & Topical Matters Diary, Minutes of Previous Meeting & Matters Arising, Government Memos, Freedom of Information Report & Press Office Report

In addition to the Communications & Topical Matters diary, the following was discussed:

The Minister will give a keynote address Irish Times corporation tax summit in association with PwC on Tuesday. Also giving a keynote address will be Mr. Pierre Moscovici, Commissioner for Economic Affairs, Taxation and Customs, European Commission, who will also appear before the Finance, Public Expenditure and Reform, and Taoiseach (Joint) Oireachtas Committee later that day to discuss "Engagement on EU Corporate Taxation Strategy and EU Investment and Growth Strategies". The Minister and senior officials will travel to Eurogroup and ECOFIN later in the week.

The Minister of State will launch the IFS 2017 Action plan and host the European Financial Forum on Tuesday.

Members discussed the weekly schedule of business for the Oireachtas including, Oireachtas Committees, Private Members Motions and Seanad.

Minutes and matters arising from the previous Executive Board 16th January 2017 were approved. Government Memos and the Press Office Report were discussed.

3.0 Strategic Matters

3.1 Weekly Dashboards

The Weekly Dashboards were noted.

3.2 Brexit Update

Members discussed the speech given by the British Prime Minister setting out the UK position following the British vote to leave the European Union noting the wide ranging and continuing work across the various Divisions of the Department. It was noted that the English Supreme Court is considering whether the Parliament has a role in the Article 50 process.

3.3 European Financial Forum Conference

The International Financial Services Action Plan for 2017, a follow-on from a five-year strategy for the sector that was launched in 2015, will be launched later this evening by Minister of State Murphy. The Minister of State will also host the European Financial Forum in Dublin Castle, which will take place on Tuesday. It is expected that some 600 delegates will come to Dublin for this event comprising industry leaders, senior policy-makers, regulators and experts from a number of countries. The event will facilitate networking and showcases the capability of the IFS industry here in Ireland while demonstrating the commitment of Ireland to develop the sector. The 2017 Forum will aim to provide participants with insights into the latest macroeconomic and regulatory

scenarios and their impact on the financial sector; to hear about the forces that are re-shaping the financial sector and where opportunities lie; and to get a global perspective on a select number of relevant themes.

3.4 Post World Economic Forum Annual Feedback

An update was provided following the Ministers recent travels to the Worlds Economic Forum in Davos. The Minister took the opportunity to give a number of media interviews. The Minister also attended a series of IDA led investor meetings and a networking dinner event with high level executives and with the Taoiseach also in attendance.

3.5 FATF Update

It was agreed to defer this item to the next meeting.

3.6 IFS Asia feedback

An update was provided following the Minister of State and senior officials recent travels to Beijing and Hong Kong in a programme of meetings and events promoting the international financial services sector.

4. Matters for Decision

4.1 Regulation of Lobbying Act 2015 Policy

It was agreed to defer this item to the next meeting.

4.2 Resource Review

Members finalised and agreed the recent resource review with decisions to be cascaded through the management structures across the Department.

5. Corporate

5.1 Internal Audit Report - Audit of Human Resources – Retained Activities

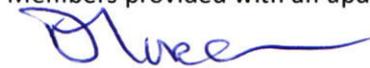
It was agreed to defer this item to the next meeting.

5.2 Business Planning & Goal Setting

An update was provided in relation to the finalisation of business plans currently underway.

6.0 AOB

Members provided with an update on the CIPD Ireland Awards 2017.



Derek Moran
Secretary General