



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended October 2016

		1 January 2015 to 31 October 2015	1 January 2016 to 31 October 2016
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	35,052,594	36,703,267
Non-Tax Revenue	Note 2	2,977,623	2,433,333
	Total	38,030,217	39,136,600
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(32,490,740)	(32,651,594)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
· Sinking Fund *	Note 5	0	0
· Other Non-Voted Current Expenditure	Note 5	(8,443,779)	(8,381,283)
	Total	(40,934,519)	(41,032,877)
Surplus / (Deficit) on Current Account		(2,904,302)	(1,896,277)
Receipts and Expenditure - Capital			
Receipts			
Other Capital Receipts	Note 3	7,072,935	3,534,423
	Total	7,072,935	3,534,423
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(2,019,642)	(2,356,665)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(4,333,244)	(1,710,963)
	Total	(6,352,886)	(4,067,628)
Surplus / (Deficit) on Capital Account		720,049	(533,205)
Exchequer Surplus / (Deficit)		(2,184,253)	(2,429,482)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(4,321,201)	(875,260)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	2,136,948	(1,554,222)
Exchequer Surplus / (Deficit)		(2,184,253)	(2,429,482)

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis for the period covered by this Exchequer Statement are available on the Department of Finance Website at www.finance.gov.ie <<http://www.finance.gov.ie>>.



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Note 1 Tax Revenue		2015	2016
		€000	€000
Tax Head	Customs	271,178	260,903
	Excise Duty	4,264,760	4,913,550
	Capital Gains Tax	169,719	198,676
	Capital Acquisitions Tax	188,314	224,081
	Stamps	1,083,929	949,020
	Income Tax	13,860,890	14,437,420
	Corporation Tax	4,747,983	4,778,000
	Value Added Tax	10,040,989	10,514,041
	Training and Employment Levy	789	106
	Local Property Tax	385,684	373,869
	Unallocated Tax Receipts	38,359	53,601
Total		35,052,594	36,703,267
Note 2 Non-Tax Revenue		2015	2016
		€000	€000
Surplus Incomes / Royalties	Central Bank Surplus Income	1,708,761	1,795,212
	National Lottery Surplus	162,134	178,233
	PSE Kinsale Energy	1,134	280
	Central Bank Issue of Coins	3,300	0
	Income from Credit Inst (Eligible Liabilities Guarantee)	75,849	47,234
Interest on Loans	Local Loans Fund	559	0
	Other Advances	4,431	2,126
Dividends	E.S.B.	258,717	82,165
	Bord Na Mona	10,141	3,763
	Dublin Port Company	8,800	10,912
	Other Dividends	13,891	11,603
	Coillte Teoranta	0	1,000
	Dublin Airport Authority Dividend	0	18,300
	Eirgrid Dividend	3,000	0
	Ervia Dividend	117,876	0
	Shannon Foynes Port Dividend	100	200
Other Receipts	Property Registration Authority Fees	47,600	47,150
	Motoring Fines	5,291	4,355
	NDFA Act	5,562	0
	Other Receipts collected by Departments etc.	66,343	46,813
	Miscellaneous	24,759	12,528
	Pension Levy	12,527	10,838
	Public Service Pension Payments	186	182
	Interest on Contingent Capital Notes	191,123	160,438
	Receipts from Local Government Fund	250,000	0
	Irish Water State Guarantee Fee	5,540	0
Total		2,977,623	2,433,333



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Note 3 Capital Receipts		2015	2016
		€000	€000
EU Receipts	Cohesion Fund Receipts	4,231	0
	European Regional Development Fund	60,744	68,380
	Trans European Network	1,211	80
	Other EU Receipts	33	33
Loan Repayments	Local Loans	5,739	5
	FEOGA Intervention	677,000	599,000
	Repayment of Loans to Social Insurance Fund	3,615,000	1,150,000
	Repayment of Loans to Insurance Compensation Fund	0	43,000
	Repayment of advances to supply account section 3 Appropriation Act 2013	198,453	67,675
Capital Receipts Under Statute	Carbon Fund Act 2007	0	423
Other Capital Receipts	Sale Of State Property	758	0
	Pensions Insolvency Payment Scheme Receipt	19,550	0
	Miscellaneous Capital Receipts	12,943	5,642
	Sale of Irish Life plc	0	185
	Sale of NPRFC Shareholding in Bank of Ireland	1,634,210	0
	Sale of Contingent Capital Notes PTSB	410,544	0
	PTSB Share Sale Receipts	97,246	0
	Sale of Contingent Capital Notes in AIB	0	1,600,000
Share Capital Disposals - State Sponsored Bodies	Aer Lingus plc	335,273	0
Total		7,072,935	3,534,423

Note 4 Voted Departmental Expenditure (Current and Capital)		2015	2016
		€000	€000
Vote Group	Agriculture, Fisheries and Food	(517,376)	(676,667)
	Arts, Heritage and the Gaeltacht	(212,398)	(244,719)
	Communications, Energy and Natural Resources	(118,488)	(111,344)
	Defence	(651,965)	(657,718)
	Education and Skills	(6,533,684)	(6,626,018)
	Jobs, Enterprise and Innovation	(525,546)	(541,708)
	Environment, Community and Local Government	(768,468)	(557,359)
	Finance Group	(272,368)	(281,727)
	Foreign Affairs and Trade	(486,771)	(464,391)
	Health	(10,807,995)	(11,427,683)
	Justice Group	(1,672,063)	(1,717,407)
	Social Protection	(9,451,205)	(9,032,249)
	Taoiseach's Group (incl Legal Votes)	(122,136)	(149,885)
	Transport, Tourism and Sport	(870,453)	(1,014,135)
	Public Expenditure and Reform	(662,210)	(615,643)
	Children and Youth Affairs	(837,256)	(889,606)
	Total		(34,510,382)



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Note 5 Non-Voted Current Expenditure		2015	2016
		€000	€000
Service of National Debt	Interest	(6,354,073)	(6,339,324)
	Other Debt Management Expenses	(97,923)	(81,144)
Other Non-Voted Expenditure	Contribution to EU Budget	(1,393,971)	(1,375,186)
	Election Postal Charges	(2,272)	(14,145)
	Election Expenses	(12,612)	(18,445)
	Payments to Marathon Petroleum Ire. Ltd.	0	(2,275)
	Payments to Political Parties under the Electoral Acts	(11,825)	(12,414)
	Salaries, Pensions and Allowances	(31,695)	(31,900)
	Oireachtas Commission	(84,700)	(92,263)
	IDA & ADF - Payments under Development Banks Acts, 2005	(20,610)	(23,490)
	NDFA Act	(4,000)	0
	Miscellaneous	(11)	(11)
	Post & Telecommunications Services Act 1983, Section 46	(78)	(34)
	Pensions Insolvency Payment (Amendment) Scheme 2011	(4,844)	(4,545)
	Irish Fiscal Advisory Council	(648)	(494)
	Payments under Credit Institutions (Financial Support) Act 2008	(4,546)	(3,921)
	Transfer of Local Property Tax Receipts to Local Government Fund	(373,609)	(369,295)
	Payments to Local Authorities to repay HFA Loan (interest repayment)	(4,670)	0
Payments to DSP under S48B of Pensions Act 1990	(41,692)	(12,397)	
Total		(8,443,779)	(8,381,283)
Note 6 Non-Voted Capital Expenditure		2015	2016
		€000	€000
Loans	FEOGA (Guarantee) Agriculture	(170,000)	(370,000)
	Loans to Insurance Compensation Fund	(79,000)	0
	Loans to Social Insurance Fund	(3,615,000)	(1,150,000)
Share Capital Acquired in Companies	Shares in Irish Water	0	(184,000)
Investment in International Bodies	Development Banks Acts, 2005	(3,350)	(3,320)
	Bretton Woods Acts 1957 - 1999	(3,722)	(2,642)
	European Investment	(14,184)	0
Other Capital Payments	Carbon Fund Act 2007	(423)	0
	Other Payments under Statute	0	(32)
	Promissory Notes issued under the Credit Institutions (Financial Support) Act 2008	(25,000)	0
	Payments to Local Authorities to repay HFA Loan (capital repayment)	(422,565)	0
	Asian Development Fund II	0	(970)
Total		(4,333,244)	(1,710,963)



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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2015	2016
	€000	€000
Borrowing from Min. Funds	(906,105)	(248,891)
EU-IMF Financial Assistance Programme	9,137,386	(551,958)
Irish Government Bonds	(8,709,835)	4,232,225
Other Medium/Long Term Debt	(241,000)	(330,000)
Short Term Paper	(3,318,922)	(3,495,511)
State Saving Schemes	(282,725)	(481,125)
Total	(4,321,201)	(875,260)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2015	2016
	€000	€000
Inc/(Dec) in Exchequer Balance	6,436,152	846,513
Inc/(Dec) in Deposits, Notes & Treasury Bills	(4,299,204)	(2,400,735)
Total	2,136,948	(1,554,222)