

Executive Board Minutes Meeting 21<sup>th</sup> March 2016

Attendance: Derek Moran (Chair), Ann Nolan, Paul Ryan , Aidan Carrigan, John McCarthy, Neil Ryan, Niall O’Ceallaigh, Des Carville, David Byrne, Mary Carrick, (Secretary)

**Apologies:** Gary Tobin, Nicholas O’Brien, John Hogan

**1. Minutes of previous meeting and matters arising**

The Communications diary was discussed and it was noted that a Government meeting and the NAMA Board meeting will take place on 22<sup>nd</sup>. The Secretary General highlighted the key issues likely to arise between Easter and Dáil recess in July, and the members noted that a list of the issues was forwarded to the Department of the Taoiseach. In relation to the ongoing State Aid Investigation into tax arrangements, members noted that a Memo for Government regarding intervention in two tax cases has been prepared and will be submitted to Government for the next Government meeting.

The minutes of the previous Executive Board 14<sup>th</sup> March were agreed. Progress on action points was noted.

**2. Dashboard Summary including discussion on:**

**2.1 Formation of Government**

The EB noted that the Dáil would be in session on Tues 22<sup>nd</sup> March. Members noted the priority being given at political level to the issue of Dáil reform, and in particular to the creation of an Independent Budget Office. Members noted an OECD report had been commissioned and published last year, and a summary of the recommendations had been re-published in the media over the weekend. The issue of Dáil Reform is likely to feature when the Dáil meets again on April 06<sup>th</sup>.

**Action:**

- Circulate to all Executive Board members list of key issues identified as being likely to arise between Easter and Dáil Summer recess – Ms Carrick
- Circulate newspaper article re OECD report – Mr. Byrne

**3. Key Milestones Look-Ahead**

Upcoming key milestones were noted.

**4. AOB**

4.1. Mr Carrigan reported that key Member States involved in the Money Market Fund (MMF) regulation negotiations have agreed a compromise approach, after an extended period of stalemate. This will allow for the Irish money markets sector to continue, within an enhanced regulatory framework. The MMF compromise will now be considered further at working group with all 28 member states.

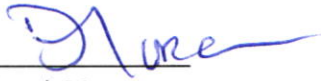
4.2. The Secretary General requested that an information management review be conducted within the Minister’s Office as part of the wider information management strategy.

**5. Corporate**

The Secretary General will review spending following end quarter 1 and will be discussed at next Board meeting.

**Action:**

- Circulate Financial Report to Executive Board – Mr. Ryan
- Conduct an information management review in Minister's Office – Mr. Tierney



Derek Moran  
Secretary General