

Executive Board Minutes Meeting 7th June 2016

Attendance: Ann Nolan (Chair), John Hogan, Aidan Carrigan, Nicholas O'Brien, Des Carville, Paul Ryan, Niall O'Ceallaigh, David Byrne, Mary Carrick (Secretary).

Apologies: Derek Moran, John McCarthy, Gary Tobin.

1. Minutes of previous meeting and matters arising, Government Memos

In addition to the Communications diary, the following was discussed.

The NAMA annual report will be launched on Wednesday with the Minister in attendance. The Minister will be visiting the German Finance Minister on Friday. The Minister of State Murphy will present second stage of the Single Resolution Board Loan Facility Agreement Bill, 2016 in the Dáil. IFAC will publish its Fiscal Assessment Report, June 2016 on Wednesday. This week's Dáil private member's business relates to insurance and the Minister will be in attendance on Wednesday and the MoS will in attendance for the conclusion on Thursday. Senior Officials will attend the Cabinet Subcommittee on Homelessness and Housing later in the week. Government Memos for this week's Cabinet meeting were discussed.

The minutes of the previous Executive Board 30th May were amended and agreed.

2. Dashboard Summary including discussion on:

2.1 Weekly Schedule (Dáil, Seanad, Committees)

Members reviewed the weekly schedule of business for the Dáil, Seanad and Oireachtas Committees. All Divisions are requested to monitor schedule in relation to issues relevant to the Department of Finance.

2.2 PPSM

The members noted the commencement of the 5th PPSM which is due to conclude on the 10th June. An update on the arrangements for the programme was provided.

2.3 Article IV Mission

Members discussed and endorsed the arrangements in relation to the IMF Article IV review which is scheduled to take place from the 13th to 23rd June. Invitations to staff to attend relevant meetings will issue promptly.

2.4 Brexit Update

The Members discussed the impending referendum in the UK and noted preparations in relation to the possible outcome. It was noted that the Department is working closely with the Department of the Taoiseach on the issue.

2.5. Summer Economic Statement

Summer Economic Statement will be laid before both Houses of the Oireachtas in June. The Statement will outline the fiscal space available and will feed into the discussions which will be held at the National Economic Dialogue which will take place on the 27th and 28th June in Dublin Castle.

Actions:

- All Divisions are requested to monitor Weekly Schedule (Dáil, Seanad, Committees) schedule– All Ass.Secs
- Invitations to staff to attend relevant meetings re Article IV Mission to be issued to staff.
- Mr Ryan

3. AOB

Preparation in relation to the National Economic Dialogue were noted.

4. Corporate

4.1 Bodies under the Aegis of the Department – update

An update on the Department's Governance role in relation to Bodies under the Aegis of the Department was provided. A Workshop attended by relevant coordinators was held in the Department which provide a useful opportunity to promote the Department's requirement for effective Governance practices with regard to the Bodies under the Aegis of the Department.

4.2 Compliance Training

A discussion on a proposal to procure training in relation to data protection, freedom of information and procurement and to procure an automated compliance policy management system took place. It was agreed that further clarification is required in advance of a decision.

Actions:

- Provide further clarification in relation to the proposal on training and automated compliance policy management. Submission to be provided to Secretary General and Second Secretary. – Mr Ryan



Ann Nolan
Second Secretary

Executive Board Minutes Meeting 13th June 2016

Attendance: Derek Moran (Chair), Ann Nolan, John Hogan, Nicholas O'Brien, Des Carville, Paul Ryan, John McCarthy, Gary Tobin, Niall O'Ceallaigh, David Byrne, Derek Tierney (Secretary).

Apologies: Aidan Carrigan.

1. Minutes of previous meeting and matters arising, Government Memos

In addition to the Communications diary, the following was discussed.

There is a scheduled engagement between the Minister, who will be accompanied by senior officials, and the Select Committee on Arrangements for Budgetary Scrutiny this Wednesday. The Minister and senior officials will travel to Eurogroup and ECOFIN later in the week. Government Memos for this week's Cabinet meeting were discussed. Officials will also attend the ESRI Budget Perspectives conference on Friday. Members discussed the impending referendum in the UK and noted preparations in relation to the possible outcome. It was noted that the Department is working closely with the Department of the Taoiseach on the issue.

The minutes of the previous Executive Board 07th June were agreed.

2. Dashboard Summary including discussion on:

2.1 Weekly Schedule (Dáil, Seanad, Committees)

Members reviewed the weekly schedule of business for the Dáil, Seanad and Oireachtas Committees. All Divisions are requested to monitor schedule in relation to issues relevant to the Department.

Action:

- Confirm Dáil legislative agenda including items reinstated since the dissolution of the last Dáil – Mr Tierney

2.2. Summer Economic Statement

Members discussed the fiscal and macroeconomic parameters set out in the Summer Economic Statement that will be laid before both Houses of the Oireachtas in June. The Statement will feed into the discussions which will be held at the National Economic Dialogue which will take place on the 27th and 28th June in Dublin Castle.

2.3 PPSM

The 5th Post Programme Surveillance (PPS) review mission took place last week with officials from the Department of Finance, the Department of Public Expenditure & Reform, the Central Bank of Ireland, and the NTMA meeting officials from the European Commission and the ECB. Officials from the European Stability Mechanism (ESM) and the SSM (Single Supervisory Mechanism) were also in attendance. The purpose of the review was to evaluate the continued viability of our economic framework and our ability to repay the loans we have received. The meetings covered a wide range of topics, including fiscal policy, financial sector developments and the macroeconomic outlook. These ranged from technical discussions at official level to broad policy discussions at senior